

# Comet Franchise Opportunity

**Thank you for visiting our franchising section.**

Comet Cleaners an industry leader in dry-cleaning innovations is currently seeking qualified and motivated franchisee candidates for a number of available US markets. We currently have over 350 franchise locations in 18-states.

Our franchise system will provide you with a security blanket of working with experts to get you up and operational. Comet Cleaners training and ongoing support and therefore, previous experience is not necessary. You can choose to operated as a family-run business, where a family member run the business or as outlined below, on an absentee basis.

Comet Cleaners can be adequately run on an absentee basis using competent managerial help. A Comet Cleaner franchise has definite advantages over other business opportunities if absentee ownership is desired because we offer training and a strong support system. However, it is imperative that you disclose your intention of running the franchise on an absentee basis, so that we can provide advice on absentee ownership.

## **Franchise Support**

We have over 80 years of successful dry-cleaning expertise to assist you in the operation of your Comet Cleaner's location. Our operations consultants will assist you in all aspects of your store -- from the initial development and training to ongoing support. Our experience and support will provide you with an extraordinary opportunity as part of this franchise system. Our franchise package includes:

### *Professional store design and layout*

We will assist you with the layout of your store plan to maximum production and efficiency as well as the installation of your equipment package. We also provide a vendor list detailing all the supplies needed to complete your store.

### *Training*

We provide a comprehensive hands-on training program on-site at our company store. You will be instructed in the essentials of dry-cleaning operations, labor management, administration, marketing and a broad range of other subjects needed to successfully operate your Comet Cleaners location. This 14-day program concludes with an "owner simulation" in which you run our company store as if it were your own. In addition, follow-up training is provided upon opening your store.

### *Real Estate*

We will provide you with real estate site selection assistance. Once you have selected a site, we will visit the area to evaluate the site and the lease proposal.

### *Marketing*

We will assist you with local area marketing and help coordinate your store's opening. We provide guidelines for advertising, promotions, and the utilization of our trademarks.

### *Initial Investment*

The estimated initial investment is from \$197,500 for dry-cleaning only to \$390,000 for a full dry-cleaning and laundry. This includes everything needed to operate your own Comet Cleaner's location. Actual costs will differ based on variances such as location and equipment upgrades. Included in the initial investment is a one-time franchise fee. Additionally, there is an ongoing annual license fee of \$2,000. Third party financing assistance is available. Most lenders require a minimum of 25 - 30% of the total project.

### *Financing*

Financing can be secured through SBA or your local bank. We suggest you secure terms of five years or more. Comet also has a custom finance program with Franchise Financing [www.franchise-finance.com](http://www.franchise-finance.com) who will assist you with your loan requirements for Furniture, Fixtures, Equipment and etc. For more information please click on the following link: <http://franchise-finance.com/programs.html#one> They offer a number of plans from 3 years to 7 years with either full pay-out or a 10% balloon. Qualifications require approximately 1/3 liquid asset to loan request, personal operating funds for approximately six months and the ability to meet credit standards.

For more information on Franchise Financing contact:

Jim Godfrey  
Franchise Regional Representative  
2102 W. Washington  
Stephenville, TX 76401  
Office phone: (254) 968-5474  
Home phone: (817) 910-2419

## **FAQ's**

### ***Who is Comet Cleaners?***

Comet Cleaners is a dry-cleaning industry leader in America. Comet Cleaners is recognized by manufacturers and other dry-cleaning concerns for their innovations within the dry-cleaning industry.

### ***Is this a public or private company?***

Comet Cleaners is a privately held firm.

### ***How much does it cost to build a Comet Cleaners Dry-cleaners?***

The estimated initial investment required is \$197,000 or higher.

### ***What is the franchise fee?***

The initial U.S. franchise fee is \$25,000 per unit for a standard Comet Cleaners.

### ***What is the royalties fee?***

There is no presently NO royalty fee. Only a \$2000 annual fee is required.

### ***How much cash or liquid assets are required to acquire a franchise?***

Cash or liquid asset requirements begin at \$100,000 per location.

### ***Does Comet Cleaners provide financing for Dry-cleaners development?***

Yes, we will provide information on lending institutions, which finance prospective franchisees.

### ***What is an UFOC?***

Uniform Franchise Offering Circular. This document explains the key points of the franchise relationship, including form development and franchise agreements."

### ***Do you provide training?***

Yes, a comprehensive training program is providing as part of your package.

***Will Comet Cleaners provide assistance in site selection?***

Yes, a complete site evaluation shall be conducted.

***What other type of ongoing support does Comet Cleaner's provide?***

Comet Cleaners provides ongoing guidance and training while also serving, as a "one-stop shop" for all your business needs.

***Do you have company stores?***

Yes, Comet Cleaners operates multiple company stores.

***How long has Comet Cleaners been in business?***

Since the 1960s.

***What is the average size of a Comet Cleaners?***

2,000 - 2,500 square feet.

***Where can I get a list of the existing Comet stores?***

[Click here to get a list of existing Comet Cleaners stores!](#)

***Earnings Claims***

No representations or statements of actual, average, projected, or forecasted sales, profits or earnings are made to licensees. Jack Godfrey & Sons does not furnish or authorize its salespersons to furnish any oral or written information concerning the actual, average, projected, forecasted or potential sales, costs, income or profits of any Comet Store. JGS will not be bound by allegations of any unauthorized representations as to earnings, sales, profits or prospects or chances of success.

***What are the initial steps in becoming a Comet Cleaners Franchise Owner?***

1. Review the initial packet of information and complete the no-obligation Applicant Information Sheet.
2. Meet with a Comet Cleaners Representative and receive a copy of the Comet Cleaners Uniform Franchise Offering Circular (UFOC).
3. Evaluate Comet Cleaners as a business opportunity (visit franchise stores).
4. Sign Franchise Agreement.

***What happens after I sign a Franchise Agreement?***

1. Orientation with a Comet Cleaners Representative.
2. Site Evaluation and Selection.
3. Lease Negotiation.
4. Construction Design and development
5. Design Store Plant.
6. Order Equipment.
7. Advertising.
8. Training.
9. Grand Opening.